

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 JULY 2019**

| | ----- Individual Quarter ----- | | ----- Cumulative Quarter ----- | |
|--|---|--|---|---|
| | Current Quarter Ended 31 July 2019 RM'000 | *Preceding Corresponding Quarter Ended 31 July 2018 RM'000 | (Unaudited) 12 months to date ended 31 July 2019 RM'000 | (Unaudited) *Preceding corresponding 12 months Period Ended 31 July 2018 RM'000 |
| Revenue | 424 | 661 | 1,698 | 1,510 |
| Cost of Sales | (2) | (496) | (8) | (1,132) |
| Gross Profit/(Loss) | 422 | 165 | 1,690 | 378 |
| Other income /(loss) | - | 257 | - | 259 |
| Administrative expenses | (2,402) | (4,789) | (3,507) | (4,501) |
| Selling and distribution expenses | (4) | - | (4) | - |
| Other expenses | - | - | - | - |
| Operating Profit/(Loss) | (1,984) | (4,367) | (1,821) | (3,864) |
| Finance cost | - | - | - | - |
| Profit/(Loss) Before Taxation | (1,984) | (4,367) | (1,821) | (3,864) |
| Taxation | - | - | - | - |
| Net Profit/(Loss) After Taxation | (1,984) | (4,367) | (1,821) | (3,864) |
| Share of results of associates | - | - | - | - |
| Total comprehensive income/(loss) | (1,984) | (4,367) | (1,821) | (3,864) |
| Net Loss attributable to : | | | | |
| - Owners of the Company | (1,984) | (4,367) | (1,821) | (3,864) |
| - Non-controlling interests | - | - | - | - |
| Net Profit/(Loss) | (1,984) | (4,367) | (1,821) | (3,864) |
| Total comprehensive income/(loss) attributable to : | | | | |
| - Owners of the Company | (1,984) | (4,367) | (1,821) | (3,864) |
| - Non-controlling interests | - | - | - | - |
| Total comprehensive income/(loss) | (1,984) | (4,367) | (1,821) | (3,864) |

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 JULY 2019 (CON'T)**

| | ----- Individual Quarter ----- | | ----- Cumulative Quarter ----- | |
|--|---|---|---|--|
| | Current Quarter Ended 31 July 2018 | Preceding Period Corresponding Quarter Ended 31 July 2017 | (Unaudited) 12 months to date ended 31 July 2018 | (Unaudited) Preceding corresponding 12 months Period Ended 31 July 2017 |
| Weighted average no. of ordinary shares in issue ('000) | 148,901 | 143,480 | 148,901 | 143,480 |
| Weighted average no. of ordinary shares in issue adjusted for the effect of dilutive potential ordinary shares('000) | 148,901 | 143,480 | 148,901 | 143,480 |
| Earnings/(loss) per ordinary share (sen): | | | | |
| Basic earnings/(loss) per share (sen) | (1.33) | (3.04) | (1.22) | (2.69) |
| Diluted earnings/(loss) per share (sen) | (1.33) | (3.04) | (1.22) | (2.69) |

Notes:

- (i) Basic earnings/(loss) per share for the quarter and financial period is calculated based on the net loss divided by the weighted average number of ordinary shares for the quarter and year-to-date respectively.
- (ii) Diluted earnings/(loss) per share for the quarter and financial period is calculated based on the net profit/(loss) divided by the weighted average number of ordinary shares after adjustment for the effects of all dilutive potential ordinary shares. No diluted earnings/(loss) per share is disclosed as all potential ordinary shares are anti-dilutive.
- (iii) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial period ended ("FPE") 31 July 2018 and the accompanying notes attached to this interim financial report.
- (iv) The loss before taxation is arrived at after charging/ (crediting) the following items:-

| | Current Quarter Ended 31 July 2019 RM'000 | 12 months to date ended 31 July 2018 RM'000 |
|--|---|--|
| (a) Depreciation and amortisation | 114 | 1,660 |
| (b) Gain/(loss) on disposal of property, plant & equipment | 0 | 0 |

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 July 2019**

| | (Unaudited) As at 31 July 2018 RM'000 | (Audited) As at 31 July 2017 RM'000 Restated |
|--|--|--|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 83 | 197 |
| Intangible Assets | 0 | 0 |
| | <u>83</u> | <u>197</u> |
| Current assets | | |
| Trade receivables | 1,424 | 6,882 |
| Other receivables, deposits and prepayment | 12,223 | 6,987 |
| Amount owing by an related company | 408 | 4 |
| Tax recoverable | 1 | 1 |
| Cash and bank balances | (52) | 21 |
| | <u>14,004</u> | <u>13,895</u> |
| Total Assets | <u>14,087</u> | <u>14,092</u> |
| EQUITY AND LIABILITIES | | |
| Equity Attributable to Equity Holders of the Company | | |
| Share capital | 17,385 | 16,770 |
| Accumulated profit | (5,908) | (4,087) |
| Shareholders' funds | 11,477 | 12,683 |
| Non-controlling interests | - | - |
| Total Equity | <u>11,477</u> | <u>12,683</u> |
| Current liabilities | | |
| Trade Payables | 142 | 142 |
| Other payables and accruals | 2,468 | 1,267 |
| Total liabilities | <u>2,610</u> | <u>1,409</u> |
| Total equity and liabilities | <u>14,087</u> | <u>14,092</u> |
| Net assets per share attributable to ordinary equity holders of the Company (RM) | 0.08 | 0.09 |

Notes:

- (i) The net asset per share for the quarter under review and financial period is calculated based on the net asset as at 31 July 2019 divided by the number of outstanding ordinary shares as at 31 July 2019.
- (ii) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Group for the FPE 31 July 2018 and the accompanying notes attached to this interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 JULY 2019**

| | 12 months to date 31 July 2019 RM'000 | Audited 12 months Year Ended 31 July 2018 RM'000 |
|--|--|---|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit/(Loss) Before Taxation | (1,821) | (3,871) |
| Adjustments for Non-cash items | 114 | 456 |
| Operating profit/(loss) before working capital changes | <u>(1,707)</u> | <u>(3,415)</u> |
| Changes in working capital | | |
| Net change in inventories | - | - |
| Net change in trade and other receivables | (182) | (5,388) |
| Net change in trade and other payables | 1,201 | 711 |
| Net cash flows from operations | <u>1,019</u> | <u>(8,072)</u> |
| Tax paid | - | 1 |
| Net cash flows from operating activities | <u>(688)</u> | <u>(8,071)</u> |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Change in investment in jointly controlled entity | - | - |
| Product development costs incurred | - | - |
| Purchase of intangible assets | - | - |
| Purchase of property, plant and equipment | - | (16) |
| Proceeds from disposal of property, plant and equipment | - | - |
| Cash proceed of disposal of subsidiary company | - | - |
| Net cash flows from investing activities | <u>-</u> | <u>(16)</u> |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Net proceeds from issuance of shares | 615 | 8,100 |
| Net of cash, disposal of net liability | - | (1) |
| Net cash flows from financing activities | <u>290</u> | <u>8,099</u> |
| NET CHANGES IN CASH AND CASH EQUIVALENTS | (73) | 12 |
| Effects of Foreign Exchange Translation | - | - |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD | 21 | 9 |
| CASH AND CASH EQUIVALENTS AT END OF THE PERIOD | <u>(52)</u> | <u>21</u> |
| Cash and cash equivalents at end of the financial period comprise the following: | | |
| Cash and bank balances | (52) | 21 |
| Fixed deposits placed with licensed banks | - | - |
| | <u>(52)</u> | <u>21</u> |

Note:

The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements of the Group for the FPE 31 July 2018 and the accompanying notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 JULY 2019

| | ← Attributable to owners of the Company → | | | | | | | Total equity RM'000 |
|-------------------------------------|---|----------------------------|---|--|---------------------------------|---------------------------------|---|------------------------|
| | ← Non-distributable | | | → Distributable | | | | |
| | Share Capital RM'000 | Share Premium RM'000 | Foreign Exchange Fluctuation Reserve RM'000 | Employee Share Option Reserve RM'000 | Accumulated Losses RM'000 | Shareholders' Fund RM'000 | Non- controlling Interest RM'000 | |
| Balance as at 1 August 2018 | 16,770 | - | - | - | (4,087) | 12,683 | - | 12,683 |
| Total comprehensive profit | - | - | - | - | (1,821) | (1,821) | - | (1,821) |
| Change in group structure-associate | - | - | - | - | - | - | - | - |
| | - | - | - | - | (5,908) | 10,862 | - | 10,862 |
| Transactions with owners: | | | | | | | | |
| Share issuance | 615 | - | - | - | - | 615 | - | 615 |
| Total Transaction with owner | 615 | - | - | - | - | 615 | - | 615 |
| Balance as at 31 July 2019 | 17,385 | - | - | - | (5,908) | 11,477 | - | 11,477 |

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 JULY 2019

| | ← Attributable to owners of the Company → | | | | | | | Total equity RM'000 |
|-------------------------------------|---|----------------------------|---|--|---------------------------------|---------------------------------|---|------------------------|
| | ← Non-distributable → | | | Distributable | | | | |
| | Share Capital RM'000 | Share Premium RM'000 | Foreign Exchange Fluctuation Reserve RM'000 | Employee Share Option Reserve RM'000 | Accumulated Losses RM'000 | Shareholders' Fund RM'000 | Non- controlling Interest RM'000 | |
| Balance as at 1 August 2017 | 8,669 | - | - | - | (203) | 8,466 | - | 8,466 |
| Total comprehensive profit | - | - | - | - | (3,864) | (3,864) | - | (3,864) |
| Change in group structure-associate | | | | | (20) | (20) | | (20) |
| | - | - | - | - | (4,087) | 4,581 | - | 4,581 |
| Transactions with owners: | | | | | | | | |
| Share issuance | 8,101 | - | - | - | - | 8,101 | - | 8,101 |
| Total Transaction with owner | 8,101 | - | - | - | - | 8,101 | - | 8,101 |
| Balance as at 31 July 2018 | 16,770 | - | - | - | (4,087) | 12,683 | - | 12,683 |

Note:

- (i) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the FPE 31 July 2019 and the accompanying notes attached to this interim financial report.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 JULY 2019****A: EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARDS (“FRS”) 134****A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting, Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial period ended 31 July 2018 and the accompanying explanatory notes attached to the interim financial report.

The Group has also adopted all Amendments/Improvements to MFRSs that are relevant and effective for accounting periods beginning on or after 1 August 2015. The adoption of these Amendments/Improvements to MFRSs has not resulted in any material impact on the financial statements of the Group.

A2. Auditors’ Report of preceding period financial statements

The auditor report on financial statements for the year ended 31 July 2018 of the Group were no qualified by external auditor.

A3. Seasonal or cyclical factors

The Group’s operations are not materially affected by seasonal and/or cyclical factors.

A4. Unusual Items affecting assets, liabilities, equity, net income or cash flows

There were no other unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter under review.

A5. Material changes in estimates

There were no material changes in estimates in the quarter under review and financial year-to-date.

A6. Debts and equity securities

There were no issue of debts and equity securities for the quarter under review.

A7. Dividends

There were no dividends paid or declared for the quarter under review.

A8. Segmental Information

The Group has only one reportable segment, which is principally engaged in the distribution, research, design and deployment of the radio frequency identification (RFID) tag and operates predominantly in one country, that is, Malaysia. Accordingly, information by operating and geographical segments on the Group’s operations as required by MFRS 8 is not presented.

Further information on the Group’s revenue is discussed in Section B1.

A9. Valuation of property, plant and equipment

The Company has not carried out valuation on its property, plant and equipment in the current financial quarter under review. However, the Company may carry out valuation for certain plant and equipment to ascertain their fair value.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 JULY 2019**

A10. Capital commitments

There were no material capital commitments in respect of property, plant and equipment as at the current financial quarter under review.

A11. Other commitments

There were no other material commitments for the current quarter under review.

A12. Changes in the composition of the Group

There were no changes in composition of the Group during the quarter under review.

A13. Contingent assets or liabilities

Save as disclosed in the quarterly reports, the Directors are of the opinion that the Group has no other contingent liabilities which, upon crystallisation would have material impact on the financial position and business performance of the Group as at reporting date.

A14. Material events pending completion

On 10 March 2016, the Company announced that it has entered into a joint venture agreement with Cherish Words Sdn. Bhd to participate in a joint venture to undertake sub-contracting works for the design and build of a proposed housing scheme for a statutory body. As at the report date, the Company has provided working capital and advances to CWSB in total of RM5,000,000.

On 17 June 2016, the Company announced that it has entered into a strategic partnership agreement with Cherish Words Sdn. Bhd. (CWSB) and Anhui Construction Engineering (M) Sdn. Bhd. to undertake various construction and civil engineering projects and related activities in the region.

On 13/4/2019, the Company announced that it has entered into a Memorandum of Understanding with Dexma Express Sdn Bhd. Dexma is specialised on the sale of carriages by air services for both passengers and cargo. Dexma has a partnership programme with Cililink whereby Dexma is appointed as general sales agent for air carriage services for both passengers and cargo. Dexma will establish another partnership program for set up of Cililink Malaysia's operation. SM Track will acquire 60% in Dexma for consideration of RM 2,800,000.00 (RGT: Two million eight hundred thousand only).

A15. Material events subsequent to the end of the quarter

There are no material events subsequent to the end of the reporting quarter that have not been reflected in the quarter under review.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 JULY 2019**

B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of the performance of the Group

For the financial period ended 31 July 2019, the Group recorded revenue of 0.424 million compared to RM0.661 million in the preceding year corresponding period.

The Group recorded a loss before taxation of RM1.984 million for FYE 31 July 2019 as compared to a loss before taxation of RM4.367 million registered in the preceding year corresponding quarter. The lower of losses is attributable to lower impairment of others receivable.

B2. Comparison to the Results of the Preceding Quarter

| | Current Quarter Ended 31 July 2019 RM'000 | Preceding Quarter Ended 30 April 2019 RM'000 |
|--------------------------|--|---|
| Revenue | 424 | 425 |
| Profit/(Loss) before tax | (1,984) | 74 |

B3. Prospects

The Management will continue its efforts on operational efficiency and effective cost management in order to maintain the Group's competitive edge in the RFID industry. Besides maintaining the RFID businesses, the group will continue to seek new business opportunities and projects in other sector in order to diversify the revenue base. The Group is exploring vibrant opportunities presented in the civil engineering and construction projects as well as food chain business.

It is expected that this year would be a tough year for most companies in Malaysia after change of new government. But the group is very optimistic towards the Malaysia economic outlook over the year. Moving forward, we expect the financial performance of the Group will be improved by the gradual executing the Group's focus on strategic businesses.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 JULY 2019**

B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B4. Profit forecast and profit guarantee

The Group did not issue any profit forecast or profit guarantee for the current quarter under review or in any public documents.

B5. Taxation

| | Current Quarter Ended 31 July 2019 RM'000 | Cumulative 12 Months Period Ended 31 July 2019 RM'000 |
|---------------------|---|--|
| Current tax expense | - | - |

There is no tax expense for the current quarter and current year to date as the Group and the Company incurred business losses and have no chargeable income.

B6. Status of Corporate Proposal

There is no Corporate Exercises.

B7. Group borrowings and debt securities

As at the report date, the Group does not have any borrowings and debt securities.

B8. Off balance sheet financial instruments

As at the report date, the Group does not have any off balance sheet financial instruments.

B9. Material Litigations

**(i) Shah Alam Magistrate Court: Summon No: BA –A72NCC- 124-01/2017
SMTrack Berhad (“the Company”) vs Observision Sdn Bhd (“OBS”)**

The Company claim against the OBS for RM86,084.57 being payment for the goods supplied by the Company to the OBS. The Company succeeded in application for Summary Judgement but OBS was dissatisfied and file two appeal to the High Court Shah Alam.

**Shah Alam High Court:
Appeal No: BA-11ANCC-18-10-2017
Appeal No: BA-11ANCC-17-10/2017
Observision Sdn Bhd (“OBS”) vs SMTrack Berhad (“the Company”)**

The appeal was justified, the court had ordered for full trial at the magistrate’s court.

The trial was concluded on 11 April 2019 and decision was given on the same date whereas the company’s claim was allowed by the court for the amount of RM86,084.57.

Dissatisfied with the decision, OBS filed an appeal at Shah Alam High Court by appeal number BA-11BNCC-3-05/2019. It was fixed for Case Management on 26th June 2019.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 JULY 2019**

B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B9. Material Litigations (Cont'd)

**(ii) Shah Alam Magistrate Court: Summon No: BA –A72NCC- 124-01/2017
SMTrack Berhad (“the Company”) vs Observision Sdn Bhd (“OBS”)**

The Company claim against the OBS for RM86,084.57 being payment for the goods supplied by the Company to the OBS. The Company succeeded in application for Summary Judgement but OBS was dissatisfied and file two appeal to the High Court Shah Alam.

**Shah Alam High Court:
Appeal No: BA-11ANCC-18-10-2017
Appeal No: BA-11ANCC-17-10/2017
Observision Sdn Bhd (“OBS”) vs SMTrack Berhad (“the Company”)**

The appeal was justified, the court had ordered for full trial at the magistrate’s court.

The trial was concluded on 11 April 2019 and decision was given on the same date whereas the company’s claim was allowed by the court for the amount of RM86,084.57.

Dissatisfied with the decision, OBS filed an appeal at Shah Alam High Court by appeal number BA-11BNCC-3-05/2019. It was fixed for Case Management on 22nd October 2019.

(i) Sepang Session Court: Summon No: BK-A52NCVC-04-02/2017

**Shah Alam High Court:
Appeal No: BA12ANCVC – 187-12/2017
Appeal No: BA-12ANCVC – 188-12/2017**

SMTrack Berhad (“the Company”) vs Observision Sdn Bhd (“OBS”)

The Company claim against OBS for RM461,385.29 being payment for the goods supplied by the Company to the OBS. The Company filed application for summary judgement. Both parties has filed submission.

In the Summary, the Company have succeeded in getting a judgment against OBS for RM466,385.29. Currently, OBS has appealed to the High Court Shah Alam for dissatisfaction with the judgment against RM466,385.29.

The Court allowed the appeal and the matter was returned back to Session Court for full trial. We have yet to receive any date from the Court.

**(iii) Kuala Lumpur High Court: Writ Summon: WA-22NCVC-39-01/2018
Observision Sdn Bhd (“OBS”) vs SMTrack Berhad (“the Company”)**

OBS was claimed that the Company has breach the contract terms and claimed for special damages and liquidated damages of RM493,540.00 and RM 9,950,000.00

This case was fixed for trial on 18th & 19th October 2018. Thereafter the company filed in the written submission.

On 21st January 2019, the judgement was delivered by the Honourable Judge Dato Zaki whereas the court has dismissed OBS’s claim and awarded RM10,000.00 as cost to SMTRACK. OBS dissatisfied with the decision and filed an appeal at the Court of Appeal Malaysia, Putrajaya by appeal number W-02(NCVC)(W)-244-02/2019.

The court fixed a Case Management date on 09th October 2019

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 JULY 2019**

B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B9. Material Litigations (Cont'd)

**(iv) *Selangor Session Court Suit No: BK52-A52-04-04/2018*
SMTrack Berhad (“the Company”) vs Observision Sdn Bhd (“OBS”)**

The cause of action is breach of sales of goods contract. OBS has failed to pay the amount of goods that the Company have supplied and delivered. The amount of claim is RM152,731.84.

The Company has succeeded on Summary of Judgment with the amount claimed on 23 January 2019 but OBS make an appeal to high Court Shah Alam. Suit No: BA-12A-95-12/2018. The decision is expected to be deliver on 01st October 2019.

**(v) *Selangor Session Court Suit No: BK-S1-A52-07-05/2018*
SMTrack Berhad (“the Company”) vs Lor Ching Peng (“LCP”)**

The Company has filed a new case against ex-employee of the Company, the cause of action is breached of contract whereby LCP has breached his contract term when he terminated the contract six (6) months earlier.

LCP should be present at work despite giving six (6) months’ notice, but there has not been any amount since the trial has not been conducted. The total amount of the claim is RM 102,000.00.

The court has fixed the trial date on 26th December 2019.

**(vi) *Kuala Lumpur High Court Suit No. WA-28NCC-135-02/2019*
SMTrack Berhad (“the Company”) vs Lor Ching Peng (“LCP”)**

LCP failed in their attempt to wound up the Company.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 JULY 2019**

**B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA
SECURITIES (CONT'D)**

B10. Dividends

The Board of Directors does not recommend any dividends for the current financial quarter under review.

B11. Earnings / (loss) per share

a) Basic earnings/ (loss) per share

| | Individual Quarter | | Cumulative Quarter | |
|---|---|---|--|---|
| | Current Quarter Ended 31 July 2019 | Preceding Corresponding Quarter Ended 31 July 2018 | 12 Months to date ended 31 July 2019 | Preceding 12 Months Corresponding Period To date ended 31 July 2018 |
| Net profit/(loss) attributable to ordinary equity holders of the Company (RM'000) | (1,984) | (4,367) | (1,821) | (5,065) |
| Weighted average number of ordinary shares in issue ('000) | 148,901 | 143,480 | 148,901 | 143,480 |
| Basic earnings/(loss) per share (sen) | (1.33) | (3.04) | (1.22) | (3.53) |

B11. Earnings / (loss) per share (cont'd)

b) Diluted earnings/ (loss) per share

No diluted earnings/ (loss) per share is disclosed as all potential ordinary shares are anti-dilutive.

B12. Disclosure of realised and unrealised profits or losses

| | As at 31 July 2019 RM'000 | As at 31 July 2018 RM'000 |
|--|---------------------------------|---------------------------------|
| Total accumulated profit / (losses) of the Company and its subsidiaries | | |
| - Realised | (5,908) | (4,089) |
| - Unrealised | - | - |
| | (5,908) | (4,089) |
| Total share of accumulated profit/(losses) of a jointly controlled entity | | |
| - Realised | - | - |
| - Unrealised | - | - |
| | (5,908) | (4,089) |
| Add: Consolidation adjustments | - | - |
| Total Accumulated profit / (losses) | (5,908) | (4,089) |

B13. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 30TH September 2019.

SMTRACK BERHAD
30TH September 2019
BY ORDER OF THE BOARD